



Pension/Profit Sharing Trust (Erisa) Bond Application

Business Structure Check an option

- Individual
- Partnership
- Corporation
- Limited Liability Corporation
- Limited Liability Partnership

APPLICANT INFORMATION	Applicant (Provide Exact Name of Plan)							
Business Address					City		State	Zip
Type of Business			Previous Surety Company			Reason for changing Surety		
BOND INFORMATION	Amount of Bond		Effective Date		Premium Payments <input type="checkbox"/> Three Years in Advance <input type="checkbox"/> Annually			
Name of Plan Sponsor			Address of Plan Sponsor		City		State	Zip
UNDERWRITING INFORMATION	Total Assets in the Plan (Bond amount should equal 10% of plan assets)							
Are all of the plan's assets invested in eligible assets? <input type="checkbox"/> Yes <input type="checkbox"/> No				Are any of the plan's assets invested in your business? <input type="checkbox"/> Yes <input type="checkbox"/> No				
AGENT/BROKER INFORMATION	Agent/Broker Name		Code	Phone No.	Fax No.	City		State Zip
AGENT'S RECOMMENDATION					COMMENTS			
<input type="checkbox"/> We are not very familiar with this applicant. <input type="checkbox"/> We are familiar with applicant and are aware of no adverse information about him/her. <input type="checkbox"/> We know applicant very well and offer our highest recommendation.					<hr/> <hr/> <hr/>			

Erisa Bond Rate Chart

Bond Amount	1 Year Premium without IG	3 Year Premium with IG
\$5,000	\$100.00	\$138.00
\$10,000	\$100.00	\$138.00
\$15,000	\$100.00	\$138.00
\$20,000	\$100.00	\$138.00
\$25,000	\$100.00	\$144.00
\$30,000	\$100.00	\$154.00
\$50,000	\$100.00	\$197.00
\$75,000	\$100.00	\$245.00
\$100,000	\$100.00	\$275.00
\$125,000	\$100.00	\$290.00
\$150,000	\$100.00	\$305.00
\$175,000	\$100.00	\$318.00
\$200,000	\$101.00	\$332.00
\$225,000	\$105.00	\$345.00
\$250,000	\$109.00	\$359.00
\$275,000	\$113.00	\$372.00
\$300,000	\$117.00	\$386.00
\$325,000	\$121.00	\$399.00
\$350,000	\$125.00	\$413.00
\$375,000	\$129.00	\$426.00
\$400,000	\$133.00	\$440.00
\$425,000	\$138.00	\$453.00
\$450,000	\$142.00	\$466.00
\$475,000	\$146.00	\$481.00
\$500,000	\$150.00	\$494.00

The new RLI forms/rates are 1 year without inflation guard or 3 years with inflation guard- RLI will no longer offer the 3 years without inflation guard

INFLATION GUARD:
 In compliance with the provisions of the Employee Retirement Income Security Act of 1974 (ERISA): If, at the inception of this policy, you have a Limit of Insurance for your Plan(s) that is equal to or greater than the amount of Insurance required under ERISA, we agree to automatically increase the Limit of Insurance to an amount equal to that required under ERISA at the time you discover a loss. This agreement is subject, however, to the Non-Cumulation of Limit of Insurance Provision in Section 7 of the General Conditions, and to the maximum ERISA requirement of \$500,000 per plan.

Contact Person _____

Phone # _____

E-Mail _____

Return to Insurance Masters, Inc. MTBERMAN@msn.com 410.971.5869

Alabama, Arkansas, D.C., Louisiana, Maryland, Rhode Island, West Virginia

Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution, fines, or confinement in prison, or any combination thereof.

Colorado

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

Oklahoma

Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony.

Florida

Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

Kentucky, Pennsylvania

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

Tennessee, Virginia, Washington

It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines or a denial of insurance benefits.

Maine

It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

New Jersey, New Mexico

Any person who knowingly files a statement of claim containing any false or misleading information is subject to criminal and civil penalties.

New York

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

Ohio

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a false claim containing a false or deceptive statement is guilty of insurance fraud.

Oregon

Any person who knowingly and with intent to defraud or solicit another to defraud the insurer by submitting an application containing a false statement as to any material facts may be violating state law.

Utah

Any person who knowingly presents false or fraudulent underwriting information, files or causes to be filed a false or fraudulent claim for disability compensation or medical benefits, or submits a false or fraudulent report or billing for health care fees or other professional services is guilty of a crime and may be subject to fines and confinement in state prison.