

Insurance Masters, Inc

5388 Dunteachin Drive Ellicott City, MD 21043-8204

Phone/Text 410.971.5869

MTBERMAN@msn.com

Insurancemastersinc.com

Download this file then click the Save-AS option to email this application.

1. **Drop down list, TYPE "N or B" or click in blue bracket >>**

drop
down
list

Type of bond required by the Register of Wills.
Nominal bond of Personal Representative OR
Bond of Personal Representative

Bond options for question # 1:

Nominal Bond of Personal Representative: **DIED WITH** a WILL excusing bond or signed waivers. Bond of Personal Representative: **DIED WITHOUT** a WILL.

2. bond amount : **25,000.00**

Minimum bond is \$25,000.00. You can enter any amount.

For bonds over 100,001.00 complete page 2 of this application,
AND if any NO answers to Q# 12-15

Please explain the reason for
bond requests over 25,001.

.....
If this increase is needed for an
existing bond, please enter the
bond number in the notes field>>

3. Personal Representative as you want it to appear on the bond :

Only enter one PR address. If there is
a second PR enter their information in
the field #17 Any additional Information
below.

4. PR's # and street name only :

only 1 address needed if multiple PR's

5. PR's City:

State:

Zip:

Print

Click here to Save AS:

6. Pr's Phone # numbers only :

Email:

7. Decease's Name:

8. County where bond is being filed: **Drop down list, click in blue bracket>>>**

drop
down
list

9. **Law Firm Name*** :

* If you're a regular client, just enter your name, phone and email address.

10. **Email Address*** :

Sender's Phone # numbers only:

11. Law Firm Address:

City:

State:

Zip:

Required responses Questions #12-16

12. Does applicant in past 7 Years have bankruptcies, unpaid liens or pending lawsuits? **NO** ☐ **Yes** ☐

13. Is there a prior Surety or has a previous bond been filed in this estate? **NO** ☐ **YES** ☐

14. Do all interested parties agree with the principals appointment as fiduciary? **Yes** ☐ **NO** ☐

15. Will attorney remain throughout the estate? **Yes** ☐ **NO** ☐

16. PR's SS# :

17. Explain any **NO** answers to questions 12-15 in the field below or any additional information:

If you have any questions, please feel free to give me a call at 410 971 5869.

Michael Berman

Complete the HIGHLIGHTED FIELDS and click on the box above to Email this application to my office

MTBerman@msn.com.

Reset

Complete page 1 for bond value of \$1 to \$100,000
Complete pages 1 & 2 for bonds larger than \$100,001

PRINCIPAL NAME _____							
APPLICANT INFORMATION		Applicant _____		Soc. Security No. _____	Date of Birth _____	Phone No. _____	
Address _____		City _____	State _____	Zip _____	☐ Married ☐ Single		
Occupation _____		Years in Occupation? _____	Applicant's relationship to Deceased _____		Applicant's net worth _____		
Current Residence ☐ Own ☐ Rent		Current Value _____	Loan Balance _____		Is applicant indebted to the estate? ☐ Yes ☐ No (If yes, explain how debt will be repaid on separate sheet)		
Does applicant in past 7 Years have bankruptcies, unpaid liens or pending lawsuits? (If yes, do not issue this bond. Please provide details and submit to RLI.) ☐ YES ☐ NO							
BOND INFORMATION				Drop down list, TYPE "N or B" or click in blue b		Amount of Bond 25,000.00	Effective Date _____
Register of Wills Drop down list, click in blue bracket>>>				Attorney Name & Phone # _____			
Name of Deceased _____				Date of Death _____		Date of Appointment _____	
Name and address of attorney (If none, do not write the bond; submit to Company for approval)				Will attorney remain throughout the estate? ☐ Yes ☐ No ANSWER REQUIRED			
Who are the heirs of this estate?				Is there a prior Surety or has a previous bond been filed in this estate? (If yes, do not issue this bond. Please provide details and submit to RLI.) ☐ Yes ☐ NO ANSWER REQUIRED			
Is the bond required on the demand of an interested person? ☐ Yes ☐ No Who? _____				Do all interested parties agree with the principals appointment as fiduciary? ☐ YES ☐ NO (If not, do not write the bond; submit to Company for approval) ANSWER REQUIRED			
Assets of estate (describe). Send copy of inventory if assets exceed \$ 300,000.00.				Is there a going business in the estate? ☐ Yes ☐ No			
INDEMNIFICATION AGREEMENT				Signature Instructions: Applicant(s) must sign below.			

I agree to indemnify **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company** (hereinafter "Surety") in connection with any bond executed on behalf of the person or entity named as "Applicant" above. I certify that all the information provided is true, and acknowledge that Surety is relying on this information to issue a bond. I agree that proof of the falsity of any statement will be prima facie proof of material, intentional and fraudulent misrepresentation for all purposes of law and equity. I authorize Surety or its agents to investigate my credit, now and at any time in the future, with any institution, person or entity. I further agree: **FIRST:** To pay Surety each premium or premiums due, until satisfactory evidence that Surety's liability is terminated and agree that such premium is fully earned upon issuance of a bond and is not refundable in the first year of coverage. **SECOND:** To pay Surety all sums demanded by Surety to cover any liability, claim, suit or judgement against the bond, including any legal fees and expenses, and a claim fee charge in the amount of \$119.40 for the first claim and \$69.44 for each additional claim. **THIRD:** To hold harmless and indemnify Surety from any and all liability, damages, losses, costs and expenses of every kind including attorney fees, which may be sustained or incurred arising out of the execution, enforcement, procurement of release, or other action involving the application and/or issuance of any bond. **FOURTH:** To pay interest, at the highest legal rate allowed, in the event of any payment by Surety, from the date such payments are made. **FIFTH:** That Surety has the exclusive right to defend, settle, pay or appeal any claim, and an itemized statement of loss and expense incurred by Surety shall be prima facie evidence of the fact and extent of my liability to Surety. **SIXTH:** That Surety may decline to become a surety on any bond, may cancel or amend any bond with or without cause, alter the penalty, terms and conditions of any bond, complete any blanks contained in the application or indemnity agreement at the time of execution, or procure its release from said suretyship under any law for release of sureties; all without liability to Surety thereon. **SEVENTH:** To provide Surety with cash or other property acceptable to Surety, upon demand, as collateral security for any loss reserve. Surety may hold such collateral security until it has determined that it is no longer exposed to a loss and may retain or sell the collateral security to reimburse itself. **EIGHTH:** That a facsimile copy of this agreement shall be considered an original and shall be admissible in a court of law to the same extent as the original agreement. **NINTH:** I agree that I cannot terminate my liability to the Surety created by this agreement except by sending written notice by certified mail of intent to terminate to the Surety. Written notice to terminate shall be sent to the Surety at its home office, 9025 N. Lindbergh Dr. Peoria, IL 61615. I agree that the termination will be effective thirty working days after the actual receipt of such notice by the Surety, but only for bonds signed or committed to by Surety after the effective date. Thus, I agree that I will remain liable to the Surety for loss and expenses on bonds signed or committed to by Surety prior to the effective date of termination. **TENTH:** This agreement shall apply to all renewals, continuations, substitutions and extensions of the suretyship herein applied for.

Applicant Name (Printed)
(Exactly As Above)

Today's Date _____

X

AGENT/BROKER INFORMATION		Agent/Broker Name Insurance Masters, Inc.	Code 33948	Phone No. (410) 971-5869	Fax No. _____	City Ellicott City	State MD	Zip 21043
AGENT'S RECOMMENDATION					COMMENTS			
☐ We are not very familiar with this applicant. ☐ We are familiar with applicant and are aware of no adverse information about him/her. ☐ We know applicant very well and offer our highest recommendation. ☐ We know the attorney very well.								

Use the box below for any additional information.

MD&DC Estate Bond Rate Chart: Rate per thousand

\$6 1-200K

\$4 200K-500K

\$2 500K+

Bond Amount	Premium	Bond Amount	Premium	Bond Amount	Premium	Bond Amount	Premium
18,000.00	\$100.00	56,000.00	\$356.00	94,000.00	\$584.00	180,000.00	\$1,100.00
19,000.00	\$100.00	57,000.00	\$362.00	95,000.00	\$590.00	185,000.00	\$1,130.00
20,000.00	\$100.00	58,000.00	\$368.00	96,000.00	\$596.00	190,000.00	\$1,160.00
21,000.00	\$100.00	59,000.00	\$374.00	97,000.00	\$602.00	195,000.00	\$1,190.00
22,000.00	\$100.00	60,000.00	\$380.00	98,000.00	\$608.00	200,000.00	\$1,220.00
23,000.00	\$100.00	61,000.00	\$386.00	99,000.00	\$614.00	205,000.00	\$1,240.00
24,000.00	\$100.00	62,000.00	\$392.00	100,000.00	\$620.00	210,000.00	\$1,260.00
25,000.00	\$100.00	63,000.00	\$398.00	101,000.00	\$626.00	215,000.00	\$1,280.00
26,000.00	\$176.00	64,000.00	\$404.00	102,000.00	\$632.00	220,000.00	\$1,300.00
27,000.00	\$182.00	65,000.00	\$410.00	103,000.00	\$638.00	225,000.00	\$1,320.00
28,000.00	\$188.00	66,000.00	\$416.00	104,000.00	\$644.00	250,000.00	\$1,420.00
29,000.00	\$194.00	67,000.00	\$422.00	105,000.00	\$650.00	275,000.00	\$1,520.00
30,000.00	\$200.00	68,000.00	\$428.00	106,000.00	\$656.00	300,000.00	\$1,620.00
31,000.00	\$206.00	69,000.00	\$434.00	107,000.00	\$662.00	325,000.00	\$1,720.00
32,000.00	\$212.00	70,000.00	\$440.00	108,000.00	\$668.00	350,000.00	\$1,820.00
33,000.00	\$218.00	71,000.00	\$446.00	109,000.00	\$674.00	375,000.00	\$1,920.00
34,000.00	\$224.00	72,000.00	\$452.00	110,000.00	\$680.00	400,000.00	\$2,020.00
35,000.00	\$230.00	73,000.00	\$458.00	111,000.00	\$686.00	425,000.00	\$2,120.00
36,000.00	\$236.00	74,000.00	\$464.00	112,000.00	\$692.00	450,000.00	\$2,220.00
37,000.00	\$242.00	75,000.00	\$470.00	113,000.00	\$698.00	475,000.00	\$2,320.00
38,000.00	\$248.00	76,000.00	\$476.00	114,000.00	\$704.00	500,000.00	\$2,420.00
39,000.00	\$254.00	77,000.00	\$482.00	115,000.00	\$710.00	525,000.00	\$2,470.00
40,000.00	\$260.00	78,000.00	\$488.00	116,000.00	\$716.00	550,000.00	\$2,520.00
41,000.00	\$266.00	79,000.00	\$494.00	117,000.00	\$722.00	575,000.00	\$2,570.00
42,000.00	\$272.00	80,000.00	\$500.00	118,000.00	\$728.00	600,000.00	\$2,620.00
43,000.00	\$278.00	81,000.00	\$506.00	119,000.00	\$734.00	625,000.00	\$2,670.00
44,000.00	\$284.00	82,000.00	\$512.00	120,000.00	\$740.00	650,000.00	\$2,720.00
45,000.00	\$290.00	83,000.00	\$518.00	125,000.00	\$770.00	675,000.00	\$2,770.00
46,000.00	\$296.00	84,000.00	\$524.00	130,000.00	\$800.00	700,000.00	\$2,820.00
47,000.00	\$302.00	85,000.00	\$530.00	135,000.00	\$830.00	725,000.00	\$2,870.00
48,000.00	\$308.00	86,000.00	\$536.00	140,000.00	\$860.00	750,000.00	\$2,920.00
49,000.00	\$314.00	87,000.00	\$542.00	145,000.00	\$890.00	775,000.00	\$2,970.00
50,000.00	\$320.00	88,000.00	\$548.00	150,000.00	\$920.00	800,000.00	\$3,020.00
51,000.00	\$326.00	89,000.00	\$554.00	155,000.00	\$950.00	825,000.00	\$3,070.00
52,000.00	\$332.00	90,000.00	\$560.00	160,000.00	\$980.00	850,000.00	\$3,120.00
53,000.00	\$338.00	91,000.00	\$566.00	165,000.00	\$1,010.00	875,000.00	\$3,170.00
54,000.00	\$344.00	92,000.00	\$572.00	170,000.00	\$1,040.00	900,000.00	\$3,220.00
55,000.00	\$350.00	93,000.00	\$578.00	175,000.00	\$1,070.00	925,000.00	\$3,270.00

Maryland & DC Rates. Bonds over 25,001.00 will renew with the same premium yearly, until the Estate is Closed.